

OFFICE OF
BAR HARBOR WATER CO.
BAR HARBOR, MAINE

Bar Harbor, Maine, August 7, 1917.

To the Stockholders of the Bar Harbor Water Company,
Bar Harbor, Maine.

Gentlemen:

Attention is again called to the ownership of the water shed of Eagle Lake. Since the report to the stockholders of a year ago the Company has secured the tract of land on the east side of the lake from Mr. W. M. Roberts, with about a half mile of shore line and including the bungalow located on the property. The price paid for this property, including his interest in a small lot at the foot of the lake, was \$15,000. An additional interest in this small lot has been purchased for \$300. and a camp lot near the gate leading to the bungalow has been acquired at a cost of \$300.

Excepting the Brewer Ice Company lots, which are necessary to Bar Harbor's ice supply and which can do no damage as long as the business is properly conducted, and excepting the John Preble camp lot which is nicely cared for, Kamp Kill Kare adjoining which drains away from the lake, and a small interest in the lot near the dam, all of which properties are at the foot or northern end of the lake, the Water Company has acquired control of the entire water shed involving many hundreds of acres of land and a water front probably five miles in length.

The cost to the Company has been \$71,804.63. Securing this control has taken a large amount of time and patience. Considering the value of this control, however, to the future of Bar Harbor the price paid is small. The few acres referred to not acquired by the Water Company can do no harm to the lake as legislation has been secured for condemnation of land, if necessary, to prevent any pollution of the waters.

Short six inch mains have been laid from Ledge Lawn Avenue to Spring Street and from Mt. Desert Street along Amory Lane to the Malvern Greenhouses to supplant two inch lines that gave an inadequate supply, especially on Amory Hill.

The total rates of the Company for the year ending June 30, 1917, were \$32,273.65. After the payment of expenses, interest, and dividends, and putting aside a reserve for depreciation there was left a surplus of \$2,387.96.

In view of the Company's sound financial condition the payment of the usual six per cent. dividend seems warranted.

Per Order of the Directors,
FRED C. LYNAM, President.

BAR HARBOR WATER COMPANY.

Financial statement for fiscal year ending December 31, 1911.

Assets.

Plant Account	\$329,316.33.	
Property Account (Real Estate)	4,008.05.	
A. H. Grindle (Current Expenses)	50.00.	
Water Shed	<u>28,597.23</u>	\$361,971.61.

Liabilities.

First Mortgage 30 yr. Gold Bonds (Outstanding)	100,000.00.	
Capital Stock (Outstanding)	139,050.00.	
Renewals & Repairs	27,183.33.	
Unpaid Interest	1,850.08.	
Bills Payable	15,000.00.	
Profit & Loss	78,850.87.	
Bank account overdrawn	<u>37.33.</u>	\$361,971.61.

Receipts carried to Profit & Loss.

Water Bills for year 1911	\$32,145.07.	32,145.07.
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Disbursements carried to Profit & Loss.

Expense Account (Including Superintendent's salary)	5,734.28.	
Office Expense Account	799.98.	
Dividend Account	8,343.00.	
Town of Eden Taxes for 1911	3,243.00.	
Interest Account	5,906.17.	
Renewals & Repairs (Annual Charge)	<u>3,000.00.</u>	27,026.43.
Excess of receipts carried to Profit & Loss		5,118.64.

COPY.

Bar Harbor, Me., January 3, 1911.

David B. Ogden, Esq., Chairman,
Executive Committee of the Bar Harbor Water Co.,
54 William St.,
New York City.

Dear Sir:

I enclose financial statement of the Bar Harbor Water Company for the fiscal year ending December 31, 1910. It will be remembered that we changed the date of the termination of the fiscal year from November 21 to December 31 on account of the report we have to make to the Department in connection with the Corporation Tax Law. There seems to be need of but little comment upon the statement itself. The water rates collected for 1909 were \$34,691.20. This year we have collected about \$2,000. less. This falling off is in consequence of the 10% reduction we gave for the payment of bills on or before September first. The Bills Payable of \$17,000. is for borrowed money on account of the amounts paid for the protection of the water shed of Eagle Lake. It seems to me unwise to consider the question of issuing bonds for this expenditure until perhaps the annual meeting next summer, when we will be in better position to know how large a number of bonds we should sell, if any.

It will be remembered that a meeting of the Directors of the Water Company was held at Mr. Ogden's office in the winter of 1910. At that meeting it was voted to appropriate for the uses of the Executive Committee \$25,000. to be used in securing so much of the water shed of Eagle Lake as it was possible to secure with that sum of money. The President and Treasurer were authorized to sign notes for this sum from time to time as it might be needed. The Executive Committee was to certify these amounts as necessary when purchases were made. Later in the year, during the past summer, conferences were held with a majority of the Executive Committee, Mr. Dorr and the writer present. It was not thought well for certain reasons to pass any formal vote, but the understanding was, as I remember it, that Mr. Dorr was to be given authority to negotiate

for and purchase lands on the water shed of the Lake, conferring from time to time with me as the Company's President. I wish now to report what Mr. Dorr has accomplished up to the present time. I enclose a rough map of the Lake enlarged from a small one with an attempt made only to approximate correctness. The land secured has been marked with a red border, the land unsecured being that with a black line only. The purchases have been as follows, commencing on the westerly side of the Lake:

"Conners Lot,".....	\$3,500.00
"Greely and Moran Lot,".....	5,275.00
"Fox Lot,".....	800.00
Lot marked "Lynam,".....	1,150.00
"How Lot,".....	1,800.00
"Livingston Lot," including the payments made in consequence of the expense that Mr. Livingston had incurred in building,	6,219.41
Our contribution towards the purchase of the "Weston Lot,".....	3,000.00
Deasy and Lynam, legal services,.....	576.72
Amount paid Mr. Dorr to reimburse him for money paid for services acquiring "Weston Lot,".....	<u>150.00</u>
	\$22,471.13

Some of this property is held in the name of the Hancock Reservations, some in Mr. Dorr's name as Trustee, and some of it in the name of A. H. Lynam, as Trustee. The prices paid for a portion of this property are undoubtedly high. The fact of suggesting to the owner of a property that you wished to purchase is sufficient in itself to increase the price. If it had been known that the Bar Harbor Water Company was directly interested I have no question but what some of the prices would have been much higher. Mr. Dorr is entitled to a great deal of credit for his indefatigable industry in looking after the interests of the Water Company and the Reservations.

I have been over the map with an ordinary rule and I measure on this plan a distance of about fifty-four inches about the entire

Lake without following too closely the indentations. The length of the Lake is almost two miles and this would indicate a length of shore line of about five miles. Considering these inches as so many parts of the shore line of the Lake I estimate that the Water Company has secured rights in about seventeen parts out of the fifty-four, or a little less than one-third of the distance around the shores of the Lake. On the West side of the Lake the lot marked "Weston" we have acquired some interest in, but the question of title is in litigation. This litigation also extends to the "Combers Lot" next to it. Of the remaining parts about one-sixth is owned by Mr. W. M. Roberts, of whom it would be no use probably to attempt to purchase at present, although from some reports that have come to me I believe that he will make a proposition to the Reservations sooner or later for the sale of this property for their purposes. The Rodick Realty Company, the stock of which is now owned by Mr. Peters of Ellsworth and Mr. Deasy, owns about three and one-half parts of the fifty-four parts in which I have divided the distance about the Lake. The remaining lots, amounting to not quite half of the shore line of the Lake, are owned by different parties, some of whom Mr. Dorr has already had approached with a view to purchase. It is my opinion that the water shed of the Lake controlled by the Water Company, by W. M. Roberts, and by the Rodick Realty Company is the most important of the land on the water shed. If we could get the Rodick Realty Company property at a reasonable price I should favor purchasing it at once. It is desirable to secure all of the lots shown on this plan, but the remaining lots we do not need, it seems to me, to make such great haste to acquire. By this I do not mean that we should not be ready to take action at any moment. I think that we should maintain a vigilant interest in the matter to the end that we should proceed as rapidly as seems advisable. To assist in this I had a conference some time ago with Mr. Dorr and favored with him the idea of securing legislation giving us the right to condemn any part of the water shed of the Lake to protect the water from contamination. It has seemed wise to have the Reservations ask for legislation,

making such legislation apply to the water sheds of other Water Companies on the Island. I believe that if we can get the legislation it will be of assistance in securing other properties on the water shed at a reasonable price.

I also suggested to Mr. Dorr the desirability of securing from the Board of Health an ordinance protecting the Lake from contamination on much the same lines as the ordinances passed by the Massachusetts State Board of Health. Such ordinances provide that objectionable features in the way of closets, discharges from sinks, and the like shall not be maintained within a certain number of feet from the Lake or its tributaries. On the whole it was thought unwise to attempt to get an ordinance of this kind passed until after the result of the attempt to get legislation for contamination is known, as if we attempted to get both at about the same time unnecessary antagonism might be aroused.

On account of the fact that some action in these purchases has been taken without recorded authority from the Directors or the Executive Committee it seems to me wise that a meeting of the Executive Committee be called and a vote of ratification be passed for the work performed in accordance with the statements made in this report.

Yours very truly,

(Signed) Fred C. Lynam.

President.

To the Directors of the Bar Harbor Water Company:

On January 3, 1911, I made a report to Mr. David B. Ogden as Chairman of the Executive Committee of the Bar Harbor Water Company. Among the most important parts of that report was the statement in regard to properties acquired around the shores of Eagle Lake for the protection of the water against contamination. The lots acquired, as stated in that report, are as follows:

"Conners Lot," about 25 acres.....\$3,500.00

"Greely and Moran Lot" about $93\frac{1}{2}$ acres..... 5,275.00

"Fox Lot," about three acres 800.00

Lot marked "Lynam," about $3\frac{1}{2}$ acres..... 1,150.00

"How Lot" about 6 acres..... 1,800.00

"Livingston Lot," about 70 acres..... 6,219.41
Including the payments made in consequence of the
expense that Mr. Livingston had incurred in building.

"McCagg Lot," about 1.16 acres, we understand was
deeded to the Reservations as a gift from Mr.
McCagg.

"Weston Lot," East side of Lake about 1,000 acres.

"Weston Lot," No. 5, West side of Lake 200 acres.

Our contribution toward purchase of

"Weston Lots,"..... 3,000.00

Deasy & Lynam, legal services..... 576.72

Amount paid Mr. Dorr to reimburse him for money paid
for services acquiring "Weston Lot,"..... 150.00

\$22,471.13

A rough map of the shores of the Lake accompanied this report showing about where the different lots lay and I

WILLIAM S. JOHNSON
M. AM. Soc. C. E.
SANITARY AND HYDRAULIC ENGINEER
101 TREMONT STREET
BOSTON

July 13, 1909.

Mr. George B. Dorr,

18 Commonwealth Ave., Boston.

Dear Sir:-

In accordance with your request, I have looked over the levels in the vicinity of Cromwell's Harbor, Main and School Streets, at Bar Harbor, with a view to ascertaining what the elevation of the drain running from Main Street to the harbor should be to insure the removal of all of the water from cellars in the lowest sections.

I find that the surface of School Street at its lowest point is at grade 26.15; the lowest point on Main Street is at grade 25.69. The level of the water in the ground is not far from the surface so that any cellars which are built in either of these localities are not likely to be much below the level of the streets. I have assumed, however, that the surface drain might be laid seven feet beneath the streets at their lowest points, and have then allowed a fall of three feet in the drain between School Street and the point where the drain leaves Main Street. This would bring the grade of the drain on Main Street near Cromwell's Harbor at 16, or two feet above the ~~bottom~~^{top} of the 24 inch cast iron pipe which has already been laid. If, therefore, when the drain is relaid from Main Street to Cromwell's Harbor, it is started at grade 16, or two feet above the top of the 24 inch cast iron pipe, it is certain that all of the low sections can be thoroughly drained, and the drains will be low enough to give efficient cellar drainage.

I find that no portion of Cromwell's Harbor Road is as low as

G.B.D. #2.

the portions of Main Street and School Street, and any drain which will serve the latter streets will also serve all portions of Cromwell's Harbor Road.

You spoke about preparing a plan showing a scheme for the drainage of this district, and I shall be pleased to do so, if you still desire it, but I have been able without preparing plans to determine the grade at which it would be safe to start the drain from Main Street in order to be certain that it may serve this district. I will write to the Board of Selectmen advising them, when they reconstruct the drain, to place it at this grade.

Very truly yours,

William S. Johnson

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BAR HARBOR WATER COMPANY
BAR HARBOR, MAINE

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Estimated legal services in connection with these and other properties \$1000. A total of \$15,500.

In reviewing to some extent the prices already paid for properties about Eagle Lake it would seem to me that in proportion these prices are somewhat more than we have already paid as a whole for the property heretofore acquired. For the purchases made in 1912 and 1913 of about six hundred acres on the West and South side of the lake there was paid about \$16000. These properties, however, do not average as well as those properties now in question. On the north and east shores of the lake we paid for thirty acres of the Rodick Realty Company \$6000, this property having a long shore frontage. For some of the properties that the Water Company has acquired the prices were undoubtedly higher than those asked by Mr. Roberts and Dr. Morrison, but as a whole it is my opinion that the properties heretofore acquired have cost the company less in proportion to the value than the prices asked for the Roberts and Morrison properties. The total sum paid for somewhat over two thirds of the shore front of Eagle Lake is \$46,806.21.

As I understood your statement, however, one half of the purchase price is to be borne by other parties than the Water Company. If these properties can be acquired so that the Water Company will get all the rights necessary to it for the protection of Eagle Lake and Bubble Pond against contamination for \$7,750 I should recommend such outlay.

So far as the shores of Eagle Lake are concerned with the purchase of the above described properties there would remain in other hands than that of the Water Company or of the Reservations a small lot owned by

UNION TRUST COMPANY

ELLSWORTH, MAINE

OMAR W. TAPLEY, PRESIDENT
FRANK C. NASH, VICE PRESIDENT
HENRY H. HIGGINS, TREASURER
MONROE Y. MCGOWN, ASST. TREASURER

CAPITAL \$ 100,000.
SURPLUS AND PROFITS \$150,000.

February 19, 1920.

Mr. George B. Dorr,

Bar Harbor, Maine.

Dear sir:-

We acknowledge receipt of your check \$405. which
pays the semi annual interest to this date on your loan which
we hold.

H/S

Very truly yours,

H H Higgins Treas.

OFFICE OF
BAR HARBOR WATER COMPANY,
BAR HARBOR, MAINE.

March 1, 1912.

George B. Dorr, Esq.,
18 Commonwealth Ave.,
Boston, Mass.

My dear Mr. Dorr:-

I enclose financial statement of the Bar Harbor Water Company for the fiscal year just ended. This should have been sent forward earlier, but for my absence from Bar Harbor. The statement of this year is not much different than the year previous except in the following particulars:

The receipts this year are only a little over \$600 less than last year, although on account of so many vacant cottages we had expected a much greater difference.

In disbursements the general expense account is about \$2000 less than last year. During 1910 we had a good deal of extra work done that was necessarily charged to expense.

The taxes this year are nearly \$400 more than a year ago. The interest account is somewhat more on account of temporary loans in connection with the water shed expenditures.

The charge for renewals and repairs \$3000 is the same each year and we have carried to profit and loss this year \$5118.64 against \$4614.20 a year ago.

We have had no special renewals or repairs to make during the last year requiring the use of the money that we set aside for this contingency. We have, therefore, practically made use of the renewal and repairs money and the amount carried

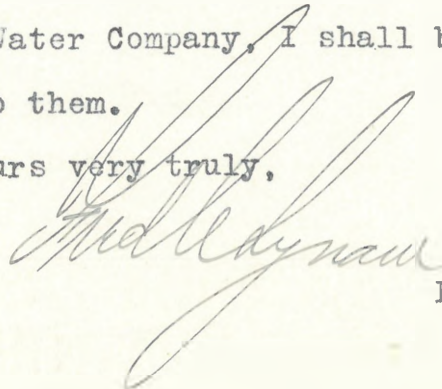
OFFICE OF
BAR HARBOR WATER COMPANY,
BAR HARBOR, MAINE.

(George B. Dorr, Esq., 2)

to profit and loss the two sums amounting to about \$8000 in decreasing our notes (bills payable account) from \$17000 to \$15000 and in the purchase of rights and properties for the protection of the water shed which has increased the water shed account from about \$22000 to about \$28000.

It seems to me that the financial condition of the company is satisfactory. Should any questions occur to you requiring some explanation in regard to these figures, or in fact in regard to any matter in connection with the Water Company, I shall be very pleased to hear from you in relation to them.

Yours very truly,

A handwritten signature in dark ink, appearing to read "M. L. Dymally", written in a cursive style.

President.

	Acres.	Value	Tax.
Wm. Roberts-- Burr Lot	24.75	\$125	\$3.81
F. O. Alley Lot	50	\$150	4.58
R. H. Kittredge Lot	43	\$175	5.34
1. F. M. & A. B. Conners 1 lot adj. Kittredge and 1 adj. Rodick	200	\$600	18.30
1. F. Rodick	175	\$525	16.01
Cunningham	100	\$300	9.15
George Newman	100	\$300	9.15
Lakin or Perkins camp	2	\$ 75 \$100	5.34
Brewer estate two ice houses		\$ 50 \$800	25.93
McCagg	1.16	\$100	3.05
Brewer Estate (east of McCagg)	1.16	\$ 50 ?	1.53
John Rich	3	\$100	3.05
1. Roberts et als. adj. Rich	1 5/7	\$140	4.27
1. Rodick Realty Co. south Eagle Lake rd.	30	\$150	4.58
2. C. E. Lindall 60 Ft. on Lake	10.6	\$106	3.23
Lena M. Lynam	625 sq. ft.	\$ 6	.18
W. M. Roberts	30	\$510	15.56
Elizabeth M. Rodick	1/3	\$ 5	.15
Liscomb lot and bldgs.	2	\$ 75	2.29
Brewer Estate (N. of Eagle Lake Road)	25	\$200	6.10
Toole do	4	\$300	9.15
Geo. Newman south do	2	\$100	3.05
Wash. McFarland do	10	\$100	3.05

The Geo. W. Newman and Washburn McFarland farms situated north of the Eagle Lake Road are not included in the above

1. Part not in water shed

2. Less than one half in water shed

DAVE H. MORRIS
19 EAST 70TH STREET
NEW YORK

October 5th, 1914.

My dear Dorr:-

I have been to see Henry B. Anderson, attorney for the estate of George W. Vanderbilt, and have talked over with him the Building of Arts matters. Everybody concerned is anxious to help along the Building of Arts, and the only reason why the trustees of the estate are unable to donate the three one thousand dollar bonds of the Building of Arts and to pay one fifth of the \$20,000. note endorsed by George Vanderbilt for the Building of Arts, making one transaction hinge on the other, is that it would be illegal to do so. The two transactions are entirely separate, and by no twist of logic can they be connected because the parties of the respective transactions are different. In the case of the bonds, you have the trustees with a minor infant on the one side, and the Building of Arts on the other side. Whereas in the case of the note, you have the five endorsers on the one side, and the Bar Harbor Banking & Trust Co. on the other side.

It seems that the total amount of the first mortgage bonds is \$15,000., and Anderson asked me whether the Building of Arts, together with the real estate, was not worth that sum. As I think it is worth that amount, I had to answer yes. Therefore, these first mortgage bonds, in my opinion, are worth par. As the owner of these bonds, Cornelia Vanderbilt, is a minor only fourteen

years old, she cannot donate these bonds to the corporation, nor can the trustees on her behalf do so, nor can the court appoint any one to do so for her. The only thing the trustees can do on behalf of the estate is to sell those bonds for their market value. I assume that Mr. William K. Vanderbilt might be induced to purchase these bonds at their market value and donate them to the Building of Arts Association if it can be shown to his satisfaction that his brother George W. Vanderbilt promised to you, as the president of the Building of Arts Association, that he intended to make a gift of these bonds with the coupons attached to the Association, and that his death prevented him from carrying out his intention.

I have always understood that when Mr. George Vanderbilt received these three one thousand dollar bonds for the money he loaned the Building of Arts Association, that he always considered the loan in the nature of a gift, and my belief is reinforced by the fact that he never cut any of the coupons on the bonds, but I am unable to make a more positive statement to the trustees, so unless you can make a positive statement of your own knowledge or get some one else to make such a statement, the trustees will be placed in an awkward situation. I believe that Mrs. George Vanderbilt never even knew of the existence of these three bonds, and therefor has no information in regard to the transaction.

I understand the trustees are perfectly willing to pay the \$4000. on the note so as to be relieved from further liability, but as stated before, this payment is entirely an independent trans-

action and cannot be hooked up with the other one.

As some of the other owners of the remaining bonds may die and thereby create a similar situation to the one we now have on hand, might it not be advisable to get them all to donate and hand in the remaining bonds as soon as possible so that there may be no further uncertainty and the transaction finally cleaned up.

With kindest regards,

Yours as ever,

Daniel C. Morris

George B. Dorr, Esq.,

Commonwealth Ave.,

Boston, Mass/.

OFFICE OF
BAR HARBOR WATER COMPANY
BAR HARBOR, MAINE

C O P Y.

May 2, 1913.

W. H. L. Lee, Esq.,
Chairman of the Executive Committee,
Bar Harbor Water Company.

Dear Sir:

EAGLE LAKE WATER SHED.

Some two or three years ago in consequence of the increased tendency to build on the shores of Eagle Lake and especially in consequence of operations having been commenced for a good sized dwelling very near the lake, it was thought wise to procure as much of the water shed as could be purchased at reasonable prices. It was decided that some of this property should be purchased and held by the Hancock County Reservations, the money being furnished by the Water Company. As a result of the authority given by the Directors lots were purchased, as has been previously reported, controlling perhaps a little more than 40% of the entire distance around the lake. The cost of these purchases, the larger portion of which is owned by the Hancock County Reservations and the smaller portion by the Water Company, was \$28,937.23.

RECENT PURCHASES.

On December 18 I wrote a letter to the Chairman of the Executive Committee advocating the purchase of property on the west and southwest portions of the lake, providing these purchases did not total an amount exceeding \$19,000.

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A copy of this letter was sent to Mr. Dorr, who was in close touch with the matter, and as a result of his comments to the Executive Committee the Committee authorized the expenditure of not exceeding \$20,000.

It may be well to explain at this juncture that the property, the purchase of which I recommended, was some six hundred or more acres of land claimed by different owners who had purchased definite portions of the property and received a warranty deed for their payments. There was, however, a serious cloud on the title. The case involving the title was to be tried in the April term of Court of this year. There would have been no difficulty on account of this trouble with the title in purchasing the different properties at a low price, but for the fact that the warranty of the titles was apparently perfectly good, the warrantor or at least his heir being amply able to make any loss good to those holding the property.

In pursuance of the authority given by the Executive Committee we obtained from some of the owners an option on their holdings and at the same time secured an option from the claimants of the property who were not in possession. We then proceeded to negotiate with the different purchasers who were in possession of the property. In consequence of there being so many owners, and in the case of one of the properties so many heirs to be consulted, and the prices asked for the

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properties to my mind at least so excessive, the work has been necessarily slow and at times tedious and annoying. The total asking price, exclusive of commissions of the real estate agent, amounted to \$24,200. The total amount finally paid for the properties, including commissions and attorneys fees, was \$15,842.24. This does not mean to my mind that the Water Company has got an exceedingly good trade in the property, but it does mean in my opinion that the properties have been secured at as low a price as was possible under all the conditions.

I estimate roughly that the total shore line on Eagle Lake, not including indentations, is about four and one-half miles in extent. The property that we have just secured I should say included about one and one-half miles of this length of shore. With what we heretofore purchased it seems to me that we now control a little over two-thirds of the shore line. Nearly all of the remaining portion is owned by Mr. W. M. Roberts, the only exceptions being about sixteen rods owned by John Rich; about eight rods owned by the Estate of Margaret Perkins; a narrow lot owned by the Brewer Ice Company; and seventeen rods owned by the Brewer Estate and W. M. Roberts.

The total cost of this shore line, with the land in the water shed, which I have roughly estimated as being two-thirds of the entire distance around the lake, will thus be seen to have amounted to \$44,779.47.

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BAR HARBOR WATER COMPANY
BAR HARBOR, MAINE

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ACTION AGAINST WARRANTOR OF THE DIFFERENT TITLES.

Referring to the claims of certain parties not in possession of the property as having been purchased by the Water Company as a part of the policy of acquiring the tract of land above described, the title from them was taken in the name of a third person, so that the Water Company is now through this third person in a position to attempt to enforce the rights of the grantees of whom the Water Company has purchased against this warrantor. As the Water Company had to pay \$3500. besides some legal fees to make the title good it seems proper that this right should be enforced against the warrantor, and at the risk of spending a few hundred dollars in Court without any return we have thought it well to authorize the attempt to secure remuneration from the warrantor through Court proceedings.

I have no further recommendations to make at the present time with reference to acquiring additional properties on the lake, except that the matter be discussed at the meeting of the Directors held perhaps at the time of the annual meeting this summer.

Yours very truly,

(Signed) Fred C. Lynam.

President.

At a meeting of the Executive Committee of the Bar Harbor Water Company, held at the office of Mr. Stephen Baker, 40 Wall Street, in the City of New York, on the 24th day of March, 1915, there were present: Mr. Lee, the Chairman, Mr. Baker, and Mr. Ogden. Mr. Dorr was also present and submitted his report to the Committee verbally on behalf of the sub-committee of the Board of Directors charged with the duty of acquiring lands or easements in lands on the water shed of Eagle Lake, that it was possible for or on behalf of the company to acquire for a sum not to exceed \$8,000, certain lands which are described more particularly in a letter to Mr. Dorr from Mr. Fred. C. Lynam, the President of this Company, dated March 15, 1915.

After discussion the following resolutions were ~~presented~~ ^{passed}:

Resolved, that a sum not to exceed \$8,000 be and hereby is appropriated toward the purchase of the following lands or easements therein for the protection of the water of Eagle Lake, viz:

A. Eleven or more acres on the east shore of the lake, at one of the termini of the old Green Mountain Railway, and a lot at the south end of the lake, sometimes known as the Burr lot, containing over one hundred acres, both lots being owned by Mr. W. M. Roberts and both having desirable water frontages.

B. Property nominally owned by the Hancock County Trustees of Public Reservations, but of which Dr. C.C. Morrison holds a tax deed, this lot being located on the water-shed of Bubble Pond or Eagle Lake or both.

C. A lot owned by R.H. Kittredge south of property purchased of Kittredge by or on behalf of the Water Company a year or two ago and bordering on a small brook that drains into Eagle Lake.

Resolved further that the title to the said premises be vested in the name of the Hancock County Trustees of Public Reservations, subject to the like covenants and restrictions as are contained in deeds to said trustees of other property similarly acquired by or through this company.

Resolved further that a sum such as may be necessary and not to exceed \$8,000 be placed to the credit of L. B. Deasy, Esq., Counsel for this company, to be used by him for the purpose of acquiring the afore-

said property or for the payment for easements thereon and for such incidental legal expenses as may be necessarily incurred, the Company's share of such expenses not to exceed the sum of \$500., provided that the remainder of such purchase monies and of such expenses be paid by a person or persons other than the Bar Harbor Water Company.

Resolved further that in case the said Trustees of Public Reservations shall at any time hereafter desire to cede or convey to the United States for park or reservation purposes any portion of the lands now held by them which are subject to restrictions in favor of this company, then and in that case Mr. L. B. Deasy is requested to confer with such Trustees as to such modifications, if any, of the said restrictions as shall be necessary in order to carry such cessions, or conveyances, into effect and as shall nevertheless efficiently safeguard the interest of the public and of this company and the purity of the water of Eagle Lake and report the same to the Water Company's Board of Directors with his recommendations in respect thereto.

Resolved that the President or Treasurer of the Company be, and are hereby respectively authorized to borrow the said sum of Eight thousand Dollars (\$8,000), or so much thereof as may be necessary, upon the note, or notes, of the Company or by the issue of bonds to be secured by the mortgage upon the Company's property, in accordance with the terms thereof, for the purpose of carrying out the provisions of the foregoing resolution.

Mr. Dorr then made a statement in regard to a camp and camp site on the west of Eagle Lake, known as the Perkins Camp, stating that he had purchased the same on behalf of the Company for the sum of \$800. and had paid \$500. of the purchase price. On motion it was resolved that this purchase be and the same is hereby ratified and confirmed, and the Treasurer of the Company is hereby authorized to repay to Mr.

Dorr the said sum of \$500., and to pay the balance of the said purchase money to the vendor, and to carry out the said purchase if the title to the said property shall be approved by Mr. Deasy, the Counsel of the Company.

Resolved further that the old camp site adjoining this last named land on the north and heretofore purchased by or on behalf of the company and now understood by Mr. Dorr to stand in the name of Frank Brewer for or on behalf of the company, together with the Perkins Camp lot, shall be transferred to the Hancock County Trustees of Public Reservations, subject to the same covenants and restrictions as are contained in the deeds to that corporation of other property heretofore purchased by or on behalf of this company.

On motion, the Committee adjourned to meet at one P. M. on March 25th, 1915.